

Processing of B3 Index Portfolios due to the Public Tender Offer of SANTOS BRASIL PARTICIPAÇÕES S.A.

Destined for segment participants: Listed.

Summary: The company SANTOS BRASIL PARTICIPAÇÕES S.A. (STBP3) will hold a Public Tender Offer on September 11, 2025, at 3:00 p.m., seeking the acquisition of up to 423,441,380 shares.

The Public Tender Offer for Ordinary Shares, to Convert Registration and Delist from the Novo Mercado, of SANTOS BRASIL PARTICIPAÇÕES S.A., will be held at **3:00 p.m.** on **September 11, 2025**, as set forth in the notice published on March 27, 2025. The offeror is willing to acquire up to 423,441,380 (four hundred and twenty-three million, four hundred and forty-one thousand, three hundred and eighty) shares (STBP3).

For successful cancellation of the registration, the duly qualified shareholders of over 2/3 (two thirds) of the free float duly must sell their shares in the auction or expressly agree with the registration cancellation.

If the tender offer is accepted by shareholders representing more than 1/3 (one third) and up to 2/3 (two thirds) of the free float duly qualified for the offer, the offeror will acquire all of the ordinary shares offered at the auction and the delisting from the Novo Mercado will be successful, but the Company will continue to be registered with the Securities and Exchange Commission of Brazil (CVM) as an issuer of category "A" securities.

1. Procedures in the index portfolios

1.1. Successful registration conversion

Upon successful completion of registration cancellation, after the close of the September 11, 2025 regular trading session, the STBP3 asset will be excluded from the index portfolios listed below at the Tender Offer Auction price:

- B3GPTW Index (GPTW);
- B3 BR+ CAP 5% Bovespa Index (IBBC);
- B3 BR+ Equal Weight Bovespa Index (IBBE);
- Bovespa B3 BR+ Index (IBBR);
- B3 Non-state-owned Bovespa Index (IBEP);
- Ibovespa B3 Equal Weight (IBEW);
- B3 Smart Low Volatility Bovespa Index (IBLV);
- B3 Bovespa Index (IBOV);
- Brazil Broad-Based Index (IBRA);
- Brazil 100 Index (IBXX);
- Carbon Efficient Index (ICO2);
- Dividend BM&FBOVESPA Index (IDIV);
- Corporate Governance Trade Index (IGCT);
- Special Corporate Governance Trade Index (IGCX);
- Novo Mercado Corporate Governance Equity Index (IGNM);
- Corporate Sustainability Index (ISEE);
- Special Tag-Along Stock index (ITAG); and
- SmallCap Index (SMLL).

1.2. Successful delisting from the Novo Mercado

If the acceptance of the offer surpasses 1/3 (one third) and is up to 2/3 (two thirds) of the qualified total, only the Public Tender Offer for delisting from the Novo Mercado will be considered a success and the STBP3 asset will be excluded from the indices below at the Public Tender Offer auction price:

- Corporate Governance Trade Index (IGCT);
- Special Corporate Governance Trade Index (IGCX); and
- Novo Mercado Corporate Governance Equity Index (IGNM).

For the following portfolios, the volume will decrease by 136,514,406 (one hundred and thirty-six million, five hundred and fourteen thousand, four hundred and six) shares, totaling 273,028,813 (two hundred and seventy-three million, twenty-eight thousand, eight hundred and thirteen) shares:

- B3 Bovespa Index (IBOV);
- B3 BR+ CAP 5% Bovespa Index (IBBC);
- B3 Non-state-owned Bovespa Index (IBEP);
- Brazil Broad-Based Index (IBRA);
- Brazil 100 Index (IBXX);
- Special Tag-Along Stock index (ITAG); and
- SmallCap Index (SMLL).

For the indices below, the decrease to the volume will be as follows:

- B3 BR+ Equal Weight Bovespa Index (IBBE): the volume will be decreased by 877,160,216 (eight hundred and seventy-seven million, one hundred and sixty thousand, two hundred and sixteen) shares, totaling 1,754,320,436 (one billion, seven hundred and fifty-four million, three hundred and twenty thousand, four hundred and thirty-six) shares;

- Bovespa B3 BR+ Index (IBBR): the volume will be decreased by 155,506,350 (one hundred and fifty-five million, five hundred and six thousand, three hundred and fifty) shares, totaling 311,012,699 (three hundred and eleven million, 12 thousand, six hundred and ninety-nine) shares;
- Ibovespa B3 Equal Weight (IBEW): the volume will be decreased by 629,195,809 (six hundred and twenty-nine million, one hundred and ninety-five thousand, eight hundred and nine) shares, totaling 1,258,391,622 (one billion, two hundred and fifty-eight million, three hundred and ninety-one thousand, six hundred and twenty-two) shares;
- B3 Smart Low Volatility Bovespa Index B3 (IBLV): the volume will be decreased by 1,145,211,709 (one billion, one hundred and forty-five million, two hundred and eleven thousand, seven hundred and nine) shares, totaling 2,290,423,425 (two billion, two hundred and ninety million, four hundred and twenty-three thousand, four hundred and twenty five) shares;
- Carbon Efficient Index (ICO2): the volume will be decreased by 101,302,271 (one hundred and one million, three hundred and two thousand, two hundred and seventy-one) shares, totaling 202,604,540 (two hundred and two million, six hundred and four thousand, five hundred and forty) shares;
- Dividend BM&FBOVESPA Index (IDIV): the volume will be decreased by 171,185,453 (one hundred and seventy-one million, one hundred and eight five thousand, four hundred and fifty-three) shares, totaling 342,370,907 (three hundred and forty-two million, three hundred and seventy thousand, nine hundred and seven) shares; and
- Corporate Sustainability Index (ISEE): the volume will be decreased by 241,352,362 (two hundred and forty-one million, three hundred and fifty-two thousand, three hundred and sixty-two) shares, totaling 482,704,725 (four hundred and eighty-two million, seven hundred and four thousand, seven hundred and fifty-two) shares.

The price of withdrawing the shares from all of the above portfolios will be determined by the price of the auction, and the remaining volume will continue in the portfolios at the closing price of STBP3 on the cash market on September 11, 2025.

For the index below, the volume will remain unchanged:

- B3GPTW Index (GPTW).

1.3. Insufficient uptake

If the uptake does not surpass 1/3 (one third) of the total authorized for the tender offer, the STBP3 asset will remain in the above indices, with no adjustment to the theoretical volume.

These procedures will be announced daily via the News Agency, at the trading screens and at the B3 website at the index news desk [Plantão de notícias de Índices](#).

For further information please contact our service center.

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